

# METALPRODEX

## Participant Admission

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The English version is for informal use only. Only the German version is legally binding.

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Trading on the METALPRODEX Platform must be carried out only by the approved participants. Persons who are to be entitled to trade on the METALPRODEX Platform on behalf of an admitted company must be reliable and have the necessary skills.

Any company that intends to trade with METALPRODEX needs to go through the admission process and meet the admission criteria:

## Section 1: Company General Information

The applicant should be:

- 1.1. An established company with an affiliation to the metal markets;
- 1.2. Metal Trader with a minimum trading volume of 20.000 metric tons per year;
- 1.3. Metal Producer who produces according to one of the following standards:
  - European Standard (EN)
  - International Organisation for Standardisation (ISO)
  - Guobiao Standard (GB)
  - ASTM International (ASTM)
  - Russian Standard (GOST)
- 1.4. Metal Consumer who accepts material according to one of the following standards:
  - European Standard (EN)
  - International Organisation for Standardisation (ISO)
  - Guobiao Standard (GB)
  - ASTM International (ASTM)
  - Russian Standard (GOST)
- 1.5. Involved in metal business/trade with the following metals:
  - Aluminium
  - Copper
  - Lead
  - Zinc
- 1.6. Technically equipped to connect to the METALPRODEX Trading Platform;
- 1.7. Able to provide a Value Added Tax (VAT) identification number;
- 1.8. Able to provide the most recent excerpt from the company register certified by court or by a notary.

## Section 2: Admission of Authorised Persons

Each company admitted for participation in METALPRODEX trading must have at least one authorised person who will trade on its behalf. Persons who are to be entitled to trade for an admitted company must prove their personal reliability and the necessary professional qualifications.

The company must be able to declare:

- (1) that the person to be registered is entrusted with the management and the representation of the company's business by law, articles of association or shareholders' agreement, or as an executive manager, and
- (2) that this person has the necessary knowledge of metal markets, has previously been involved in operational trading activities and has professional awareness of corporate finance. If this cannot be proven sufficiently then the authorised person must be in a position to acquire the necessary skills through METALPRODEX training courses or other means within four weeks of being admitted to METALPRODEX, and
- (3) that the person has either a status of authorised officer or a power of attorney with a determined trade limit and a signature of at least two Directors/Partners who are deemed to be persons authorised to sign on behalf of the company.

The company must also provide all the supporting documents required to demonstrate that all admission prerequisites have been met.

The authorised person provides the criminal record certification to assure that there are no pending criminal inquiries or trials against him/ her regarding any property, tax or other offences relating to his/her professional activities.

## Section 3: Company Financial Stability

Each company must be adequately capitalized. METALPRODEX assess whether a company's available capital is adequate by using the most recent audited accounts of the company and applies generally accepted accounting principles to determine the extent to which net assets exceed net liabilities. METALPRODEX reserves the right to perform a credit assessment of the company and its subsidiaries.

## Section 4: Technology/IT Connectivity

The company shall have up to date technology and IT connectivity systems in place that allow for electronic transmission of information that are vital for online trading.

## Section 5: METALPRODEX Processes

The applicant must be able to support METALPRODEX processes and the corresponding document flow.